

FOR IMMEDIATE RELEASE

June 24, 2010

Press Release

On June 24, 2010, Connector 2000 Association, Inc., the operator of Southern Connector toll road in Greenville South Carolina, filed a Chapter 9 petition in bankruptcy. The purpose of the filing is to seek an adjustment of the debts of the Association under the supervision of the Bankruptcy Court. It is expected that during the bankruptcy proceedings, the toll road will continue to operate as normal and that the public will not see any change in the operation of the toll road. The Association also expects to continue paying vendors in the ordinary course of business. The driving force behind filing the petition was the lack of sufficient revenue to pay the Association's bond indebtedness in accordance with the terms of the outstanding bonds. The Association is engaged in active discussions with the representative of the bondholders and the South Carolina Department of Transportation in an effort to reach a consensual plan to adjust the debts of the Association



Questions on this matter should be directed to Tim Brett at (864) 239-0616